

NOTICE, MINUTES, ANNUAL REPORT & ACCOUNTS

FOR

ANNUAL GENERAL MEETING HELD ON

SATURDAY, 5TH SEPTEMBER, 2026

AT 05.00 P.M.

AT

**HYATT REGENCY, 365, ANNA SALAI (MOUNT ROAD),
TEYNAMPET, CHENNAI 600 018, TAMILNADU**



**E^{THICS}
DUCATION
XCELLENCE**

ALL INDIA FEDERATION OF TAX PRACTITIONERS

215, Rewa Chambers, 31, New Marine Lines, Mumbai – 400 020

Tel.: 4970 6343

E-mail.: aiftpho@gmail.com • Website : www.aiftponline.org



All India Federation of Tax Practitioners

(An Association of Advocates, Chartered Accountants & Tax Practitioners of India)

Regd. Office :
215, Rewa Chambers,
31, New Marine Lines,
Mumbai 400 020.
Tel.: 022 - 4970 6343
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<u>NATIONAL PRESIDENT</u> S. Venkataramani Bengaluru	<u>IMM. PAST PRESIDENT</u> Samir S. Jani Junagadh	<u>DY. PRESIDENT</u> Sanjay Kumar Prayagraj	<u>VICE PRESIDENTS</u> A. K. Srivastava, New Delhi Bibekananda Mohanti, Cuttack Bharat Sachdev, Thane C. Sanjeeva Rao, Vizag Anil Mathur, Jaipur	<u>SECRETARY</u> <u>GENERAL</u> G. Baskar Chennai	<u>TREASURER</u> Siddeshwar Yelamali Bengaluru
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NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the **Annual General Meeting** of the All India Federation of Tax Practitioners(AIFTP) 2026 will be held on **Saturday, the 5th September, 2026 at 5.00 p.m at Hyatt Regency, 365, Anna Salai (Mount Road), Teynampet, Chennai – 600 018, Tamilnadu** to transact the following business:-

A G E N D A

1. To read and approve the minutes of last Annual General Meeting held on October 4, 2025 at AIFTP HO, Mumbai.
2. To consider the Report of the National Executive Committee of AIFTP for the year 2026.
3. To consider and adopt the Audited Accounts of AIFTP for the year ended 31st March, 2026.
4. To appoint Auditors for the Financial Year 2026 - 27 and to fix their honorarium.
5. To transact any other business with the permission of the Chair.

Place: Chennai
Date: August 03, 2026


G. Baskar
Secretary General

Note:

1. Accounts for the year ended 31st March, 2026 and the report of the National Executive Committee can be sought by email from Monday, 24th August, 2026 onwards between 11.30 a.m. to 5.00 p.m. The accounts and reports can be made



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NATIONAL PRESIDENT
S. Venkataramani
Bengaluru

IMM. PAST PRESIDENT
Samir S. Jani
Junagadh

DY. PRESIDENT
Sanjay Kumar
Prayagraj

VICE PRESIDENTS
A. K. Srivastava, New Delhi
Bibekananda Mohanti, Cuttack
Bharat Sachdev, Thane
C. Sanjeeva Rao, Vizag
Anil Mathur, Jaipur

SECRETARY
GENERAL
G. Baskar
Chennai

TREASURER
Siddeshwar Yelamali
Bengaluru

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available to the members through email on request to the AIFTP Head Office (aiftpho@gmail.com).

2. Two-thirds [2/3rds] of the total number of members or 50 members entitled to vote on the date of the notice convening the meeting, whichever is less, present in person, shall form a quorum for any Ordinary or Special Meeting of the Federation. If, within half an hour from the time appointed, for holding of the meeting of the Federation, a quorum is not present, the meeting shall stand adjourned for half an hour and upon reassembly at the same venue, whatever number of members present shall form the quorum, and the meeting shall proceed to consider the items on the Agenda contained in the notice convening the meeting.

ALL INDIA FEDERATION OF TAX PRACTITIONERS

ANNUAL GENERAL MEETING

**held on 4th October, 2025 at 215, Rewa Chambers, 31, New Marine Lines,
Mumbai – 400 020.**

Annual General Meeting of the All India Federation of Tax Practitioners on Saturday 4th October 2025 at 12 (Noon) at Head office 215, Rewa Chambers, 31, Marine Lines, Mumbai. Meeting started at 12.30 due to corium. President Samir Jani Welcome all the past Presidents office Bearers and Members and asked Secretary General Santosh Gupta to start the proceedings.

Following Members were Present: -

Sr.	Name of Member	Sr.	Name of Member
1.	Samir Jani	7.	Deepak Shah
2.	Santosh Gupta	8.	Janak Vaghani
3.	Bhaskar Patel	9.	Akshay Modi
4.	Vinayak Patkar	10.	P.C. Joshi Past, President
5.	Nitin Gautam	11.	Nikita Badheka, Past President
6.	Chirag Parekh		

01) 1st Agenda: To Read and Approve minutes of last Annual General Meeting held on Saturday 26th October 2024 at Kolhapur: -

Secretary General read out minutes of last Annual General Meeting held on Saturday 26th October 2024 at Kolhapur approved by Shri P. C. Joshi, Past President & Seconded by Shri Janak Vaghani.

02) 2nd Agenda: To receive and adopt the Annual Report of the National Executive Committee of AIFTP for the year 2025.

Secretary General Santosh Gupta read out the Annual Report of the National Executive Committee of AIFTP for the year 2025. Members present applauded the activities of the federation and congratulate the President, Secretary General, Treasurer and office bearers, NEC for their active participation.

Past President Mrs. Nikita Badheka approved the report and seconded by Shri Chirag Parekh.

03) 3rd Agenda: To consider and adopt the Audited Accounts of AIFTP for the year ended 31st March, 2025.

Shri Bhaskar Patel, National Treasurer presented Audited Accounts of AIFTP for the year ended 31st March, 2025.

The House appreciated the work of Shri Deepak Shah with loud applause for his work and after discussion. The Audited Accounts for the year ended 31st March, 2025 were approved by Past President Nikita Badheka proposed and seconded by Shri Janak Vaghani.

04) 4th Agenda: To appoint Auditor for the year 2025-26 and to fix their Honorarium.

Shri Bhaskar Patel Treasurer informed the house that M/s. Govind Goyal & Co. Chartered Accounts, is eligible to be Reappointed as an Auditors for F.Y. 2025-26. Govind Goyal & Company is Reappointed as Auditor for the term 2025-2026. The Following Resolution was Passed:-

"RESOLVED that M/s. Govind Goyal & Co. be hereby appointed as Honorary Auditor of the federation for the year 2025-26. Proposed by Shri Bhaskar Patel and Seconded by Shri Akshay Modi. The members present appreciated Honorary Services rendered by CA Govind Goyal of M/s. Govind Goyal & Co."

05) 5th Agenda: To Transact any other business with the permission of the Chair. The members present in the meeting Praised the Efforts of the Executive Committee and specially for conducting the Series on New Income Tax Act and G.S.T. Scholarly Saturday Series on GST 2.0.

As there was no other matter to discuss, the meeting was concluded with thanks to Chair.

ALL INDIA FEDERATION OF TAX PRACTITIONERS
ANNUAL REPORT OF THE SECRETARY GENERAL
FOR THE YEAR 2025-2026

Hon'ble Members,

It gives me an immense pleasure in welcoming you all to this **50th Annual General Meeting** of the All India Federation of Tax Practitioners.

First of all, I would like to thank all the members of our distinguished Federation who have constantly supported me as the Secretary General of this largest Federation of Tax Professionals in the Country. I have endeavored to do my best and hope that I have lived up to the faith and trust reposed in me as Secretary General of this esteemed Federation. I express my gratitude to all the members who co-operated throughout the year in the efficient discharge of our duties and for a smooth working of the Federation. I must especially mention here about the leadership & guidance of our **National President, CA. S. Venkataramani**, who led from the front in all activities in the larger interest of the Federation. I also thank all the Office Bearers and members of the National Executive Committee for their co-operation and valuable guidance.

Following a glorious tradition of Ethics, Education and Excellence for more than five decades, our Federation today is an integral part of success story of our Nation - INDIA. The persistent pursuit of perfection, integrity, skills and knowledge has placed us in an exalted position in the present professional order of our country. This triumph should and must continue unhindered.

Times and circumstances are always dynamic & constantly remain changing. I believe that we all have specific mission in life and we move on further once they are achieved. Life is like a relay race wherein we run for our part to the best of our ability and then pass on the baton to the next runner. This is true for all of us at all stages in life, be it personal or professional.

You all know our Federation today boasts of a very strong intellectual heritage and tradition of faith & trust. It was my honour to be a part of this heritage and tradition as Secretary General. This post brings along with itself many duties and responsibilities as Secretary General of the Federation, the challenge was much bigger this year with the gaining popularity of the Federation. However, by the grace of god, valuable guidance of the Past Presidents, Seniors, sincere support and untiring efforts of the National Executive Committee, active co-operation of all the members and with the great help of our staff members, I was able to meet these challenges and tried to meet your expectation. I express my thanks and gratitude to all the members for their affection and confidence reposed in me.

HOMAGE/RESPECT TO OUR DEPARTED MEMBERS

Before I present a resume of various activities and achievements of the Federation during 2025-26, I would like to appeal you all to stand up and observe one-minute silence as a mark of respect to the departed souls of our eminent members who left for their heavenly abode during the year. I, on my own behalf and behalf of all the members of this Federation pray to the almighty to give enough courage and strength to their families to bear such irreparable loss.

Since the last AGM of AIFTP held on October 04, 2025 at Head Office, Mumbai a number of activities were held and developments took place in the working of the Federation. A brief resume of these activities in chronological order during the year 2025-26 are presented before you:-

A. ACTIVITIES

- 1) Two-Day Inaugural Golden Jubilee National Tax Conference at Kolkata on 8th & 9th November, 2025 organised by AIFTP-EZ.**

The Two-day NTC held at Kolkata was organised under the guidance and mentorship of Dr. Ashok Saraf. It planned, executed and organised in a short span of time under the leadership of Conference

Chairman Sri. Vivek Agarwal and the young team members like Conference Secretary, Sri. Giridhar Dhelia, Sri. Sudeep Nopany Zone Secretary, Sri. Bhashkar Sinha Roy, Sri. Santanu Choudhury Zone Chairman, Sri. Smit Saurabh, Sri Rajesh Mishra, Sri Shyam Agarwal, Sri Ankit Bothra, Sri Devash Poddar to name a few.

The Conference was attended by 426 delegates.

We had a flag hosting of the AIFTP to mark the start of Golden Jubilee Celebrations. The Conference was inaugurated by the Chief Guest Hon'ble Justice Rajesh Bindal and Justice Ujjal Bhuyan Judges of the Supreme Court of India along with Guest of Honour Dr. Ashok Saraf, Past President AIFTP and Sardar Taranjeet Singh, Managing Director, JIS Group, in the august presence of our National President Shri Samir Jani, Dy. President Shri S. Venkataramani, Secretary General Shri Santosh Gupta, Zone Chairman Shri Santanu Choudhury, Shri F. R. Singhvi as Keynote Speaker. Also present were Shri P. C. Joshi, Past President and other dignitaries.

The conference had six technical sessions and the topics of the technical sessions were in line to the theme of the conference i.e. "Synergy of Taxation Technology and Transparency". The first technical session on Economic Cost of Indian Democracy was chaired by CA. Bharat Sachdev a senior chartered accountant from Thane. The expert speaker on the same was Shri K. C. Kaushik, Advocate, Supreme Court of India. The second technical session on "Emerging Issues under PMLA and SFIO" was chaired by Smt. Vaneta Patnaik Associate Professor NUJCS (WB) and the expert speaker on the topic was Advocate CA MR Venkatesh Advocate from New Delhi. The Third Technical session of the day was on "Capital Market and IPO". The Session was chaired by CA. Anil Mathur from Jaipur and the expert speaker was Shri Bikram Saraf, Kolkata. Day 2 started with the fourth technical session on "Emerging Controversies under GST" chaired by Shri P. C. Joshi, Past President, AIFTP and the technical expert on the same was Shri G. Shivadas, Advocate, Chennai. The Fifth Technical session was on "Easing Use of AI in Profession" chaired by Shri Shyam Agarwal, CA, Kolkata and the speaker was CA. Vijay Srinivas Kothapalli, Hyderabad. The Sixth and the final technical session was on "Current Jurisprudence under Income Tax Law with highlights on Income Tax Act, 2025"; chaired by CA. Jignesh Vanjara from Kolkata and the expert speaker was from Ahmedabad Shri Tushar Hemani, Sr. Advocate. The end of technical session was followed by the valedictory session. The Team Eastern Zone express their gratitude to each one of the delegates and the senior members for helping to make the start of Golden Jubilee of the AIFTP. The Team Eastern Zone Place on record its appreciation to all the Past Presidents and office Bearers for their presence and support.

2) One Day National Tax Conclave 2025 at Surat on 20th December, 2025

This One Day National Tax Conclave 2025, organized by the All India Federation of Tax Practitioners (Western Zone) in collaboration with The Southern Gujarat Chamber of Commerce & Industry (SGCCI). It was a historic success. Held on at the SIECC Campus in Surat, the event set a new benchmark for professional gatherings in the region.

Key Highlights and Historic Achievement

- * Record Participation: The conclave saw an overwhelming response with 352 delegates in attendance from all over India.
- * Unprecedented Accessibility: In a historic first for the association, the event was organized with no delegation fees charged, offering free registration to all participants via a QR code system.
- * Distinguished Presence: The event was inaugurated by Chief Guest Shri Rajarshi Dwivedy, I.R.S., Chief Commissioner of Income Tax, Surat, alongside Guest of Honour Adv. Samir Jani, National President of AIFTP.

Technical Sessions & Knowledge Sharing

The conclave featured high-impact sessions led by national experts, focusing on contemporary tax challenges and emerging technologies:

- * Income Tax Proceedings: Shri Tushar Hemani (Sr. Advocate) delivered a critical session on the consequential fallout of 3rd party searches.
- * AI in Finance: Shri Parikshit Aurangabadkar (CA) demonstrated how Artificial Intelligence is unlocking new efficiencies in the financial sector.
- * GST Strategies: Smt. Aanchal Kapoor (CA) presented a “GST Playbook” for GSTR-9/9C filing and shared insights from recent Tribunal rulings.

Organizational Leadership

The seamless execution of this large-scale event was overseen by the leadership of both organizations, including:

- * AIFTP (WZ): Adv. Sachin Gandhi (Chairman) and CA (Adv) Akshay Modi (Vice Chairman).
- * SGCCI: Nikhil K. Madrasi (President), Ashok V. Jirawala (Vice President), Bijal Jariwala (Secretary) and CA Mitish S Modi (Treasurer)

The event successfully blended expert insights with practical learning, providing high-value tax strategies to the 352 attendees. The decision to waive delegate fee underscored the associations’ commitment to professional development and knowledge dissemination. The conclave concluded with a networking lunch, further fostering a sense of community among the tax practitioners.

4) OGM, New NEC and Office Bearers for the year 2026 at Bengaluru on 12-12-2025

Total 82 nominations were received for the National Executive Committee for the term 2026 & 2027. On scrutiny, 21 nominations were found invalid. 4 members withdrew their nomination before due date of withdrawal and 11 members withdrew their nominations before Ordinary General Meeting. Hence, at the OGM held on 12th December, 2025 at **Tennis Pavilion, Bengaluru Palace, Bengaluru (Karnataka)** 46 valid nominations were declared elected for the term 2026 & 2027. Zone wise elected members are:

Sr.	Name of Candidate	Place	Zone
1	Anil Mathur	Jaipur	CENTRAL
2	Ashish Khandelwal	Jaipur	
3	Deepak Garg	Jaipur	
4	Jitendra Kumar Mishra	Rewa	
5	Sandeep Agrawal	Jaipur	
6	Surbhi Ranka	Jaipur	
7	Surendra Kumar Rungta	Jaipur	
8	Anil Kumar Srivastava	Gurgaon	NORTHERN
9	Arvind Kumar Mishra	Prayagraj	
10	Arvind Shukla	Varanasi	
11	Bidhan Chandra Rai	Prayagraj	
12	Dr. Naveen Rattan	Amritsar	
13	O. P. Shukla	Varanasi	
14	Sanjay Kumar	Prayagraj	
15	Aditya Gupta	Nagpur	WESTERN
16	Anagha J Kulkarni	Pune	
17	Bharat Sachdev	Thane	
18	Bhaskar B Patel	Gujarat	
19	Bhavya D Popat	Una	
20	Chirag S parekh	Andheri	
21	Deepak R Shah	Mumbai	
22	Dinesh M Tambde	Mumbai	
23	Girish J Rathi	Thane	
24	Gouri Chandnani Popat	Ahmedabad	
25	Jayendrakumar B Tanna	Junagadh	
26	Nitin K Gautam	Nagpur	
27	Shailesh C Desai	Ahmedabad	

28	Vinayak P Patkar	Mumbai	EASTERN
29	Anand Kumar Pasari	Ranchi	
30	Dr. Bhanu Giri	Bokaro	
31	Bibekananda Mohanti	Cuttack	
32	Divya Arora Gupta	Muzaffarpur	
33	Giridhar Dhelia	Kolkata	
34	Pradosh Pattnaik	Bhubaneswar	
35	Rabindra Nathpal	Cuttack	
36	Sandip Choraria	Kolkata	
37	Sudhansu Sekhar Das	Bhubaneswar	
38	G. Baskar	Chennai	SOUTHERN
39	Prashanth G. S.	Bengaluru	
40	R. Muni Krishnaiah	Tirupathi	
41	S. B. Kabra	Hyderabad	
42	S. Chakra Ramana	Vijayawada	
43	S. Nanjunda Prasad	Bengaluru	
44	S. Venkataramani	Bengaluru	
45	Saidulu Vulliboina	Khammam	
46	Siddeshwar Yelamali	Bengaluru	

Smt. Prem Lata Bansal, Past President declared Shri S. Venkataramani as National President for the term 2026. The Chief Election Officer asked National President (Elect) for filling of vacancies, i.e. 2 from Southern Zone, 1 from Eastern Zone and 1 from Northern Zone. Shri S. Venkataramani informed that he will do the same in his 1st NEC meeting.

At the first meeting of National Executive Committee held on 12th December, 2026 **Tennis Pavilion, Bengaluru Palace, Bengaluru (Karnataka)**, after the NEC authorized him, the National President (Elect) Shri S. Venkataramani informed that Shri C. Sanjeeva Rao, Vishakapatnam (Southern Zone) will be filled for Vacancy Filling and unanimously elected the following Office Bearers for the term 2026:-

Further, Vacancy filling and Co-options was authorized to National President (Elect).

Office Bearers are:-

#	Name	Place	Designation
1.	Shri G. Baskar	Chennai	Secretary General
2.	Shri Siddeshwar Yelamali	Bengaluru	Treasurer
3.	Shri C. Sanjeeva Rao	Visakhapatnam	Vice President (Southern Zone)
4.	Shri S. B. Kabra	Hyderabad	Joint Secretary (Southern Zone)

In the 2nd NEC Meeting held on 17th January, 2026 at Patna, Shri S. Venkataramani announced / declared following Vacancies to NEC, Co-options and Office Bearers

Vacancy Filled to NEC are:-

1. Shri Devesh Poddar, Ranchi (Eastern Zone)
2. Smt. Aparna Nandakumar, Chennai (Southern Zone)
3. Smt. Anjana Singh, Prayagraj (Northern Zone)

Co-opted to NEC are:-

1. Shri Rohit Patodi, Kota (Central Zone)
2. Shri Rajesh B. Doshi, Raipur (Central Zone)
3. Shri Vivek Agarwal, Kolkata (Eastern Zone)

4. Shri Sudeep Nopany, Kolkata (Eastern Zone)
5. Smt. Pooja Talwar, Prayagraj (Northern Zone)
6. Shri Puneet Kumar Singh, Varanasi (Northern Zone)
7. Shri Sandeep Bagmar R., Chennai (Southern Zone)
8. Shri Vasantha Kumar Reddy, Hyderabad (Southern Zone)
9. Shri Janak Vaghani, Mumbai (Western Zone)
10. Shri Kishor Vanjara, Mumbai (Western Zone)
11. Shri Anand Kumar Pandey, Varanasi (Northern Zone)

Final Office Bearers are:-

Sr. No.	Name	Place	Designation
1.	Shri Sanjay Kumar	Prayagraj	Dy. President
2.	Shri A. K. Srivastava	Gurgaon	Vice President (Northern Zone)
3.	Shri C. Sanjeeva Rao	Visakhapatnam	Vice President (Southern Zone)
4.	Shri Anil Mathur	Jaipur	Vice President (Central Zone)
5.	Shri Bibekananda Mohanti	Cuttack	Vice President (Eastern Zone)
6.	Shri Bharat Sachdev	Thane	Vice President (Western Zone)
7.	Shri G. Baskar	Chennai	Secretary General
8.	Shri Siddeshwar Yelamali	Bengaluru	Treasurer
9.	Shri S. B. Kabra	Hyderabad	Joint Secretary (Southern Zone)
10.	Shri Devesh Poddar	Ranchi	Joint Secretary (Eastern Zone)
11.	Shri Sandeep Agarwal	Jaipur	Joint Secretary (Central Zone)
12.	Smt. Anjana Singh	Prayagraj	Joint Secretary (Northern Zone)
13.	Shri Deepak R. Shah	Mumbai	Joint Secretary (Western Zone)

6) 28th National Convention of All India Federation of Tax Practitioners (AIFTP) held at the Tennis Pavilion, Bangalore Palace, Bengaluru on the 13th & 14th December, 2025

I. Preamble

1. The 28th National Convention held at Tennis Pavilion, Bangalore Palace, Bengaluru on the 13th & 14th of December, 2025 was a much-awaited program. Importantly, this year being the Golden Jubilee Year of the Federation, much was expected and anticipated. Not to be let down, the AIFTP (SZ) with its ebullient organizing team put up a mega 28th National Convention themed “HONOURING THE PAST INSPIRING THE FUTURE”. The Venue was the celebrated Bangalore Palace, in the Garden City of Bengaluru. The back stage of the phenomenal auditorium was decorated with the depiction of ‘Hampi Ruins’ much adored in this part of India.
2. Team AIFTP (SZ) planned, conceived and organized this Two-Day Gala 28th National Convention 2025 in association with the Karnataka State Chartered Accountants Association (KSCAA) and the Bengaluru Branch of SIRC of the Institute of Chartered Accountants of India (ICAI). Needless to say, these two Associations provided AIFTP, the brand image, reach and delegate support. Needless to mention, the entire organizing support came from the team of KSCAA.
3. This two-day National Convention was unique in many ways. The Convention Committee comprised of two Stalwarts of the Federation, namely, CA F.R. Singhvi, Chairman and CA Padamchand Khincha, Co-Chairman, apart from several other prominent members of the Federation together with members who were drawn from the professional fraternity.
4. The 28th National Convention was attended by 889 delegates apart from over 100 invitees and other dignitaries and participants. It is important to note that the delegates / participants arrived from Leh / Ladak in North to Kanyakumari in the South, and from Assam in the East to Gujarat in the West. Truly National Integration.

5. There were many Firsts in this Convention – high quality academic sessions including two parallel sessions, outstanding speakers, maintenance of session time lines, amazing team work, maximum articles in any Souvenir, etc. This apart, the Organizing Team flawlessly executed the entire Convention.

II. Inauguration and Day 1

- i. The 28th National Convention 2025 commenced with a traditional Inaugural Session, which comprised of an Invocation, lighting of the lamp, the President Advocate Samir S. Jani handing over the “Collar” to the President Elect CA S. Venkataramani who was administered the Oath by the Chief Guest, Hon’ble Justice Sri Ujjal Bhuyan, Judge, Supreme Court of India.
- ii. The National President, Advocate Samir S. Jani, welcomed the gathering, the opening remarks of the 28th National Convention was delivered by CA Padamchand Khincha, Convention Co-Chairman and thereafter, the incoming National President for the year 2026, CA S. Venkataramani spoke on the occasion. The Chairman of the 28th National Convention, CA F.R. Singhvi addressed the huge gathering. Mr. Santosh Gupta, Secretary General was also present.
- iii. The highlight of this Session was the address by the Chief Guest, Hon’ble Justice Sri Ujjal Bhuyan, Judge, Supreme Court of India and Guest of Honour, Hon’ble Chief Justice of the Karnataka High Court, Justice Sri Vibhu Bakru.
- iv. This Session also marked the release of 3 Publications and a vintage Souvenir and grant of 5 National Awards by the President Advocate Samir Jani. This Convention marked the release of the Convention Souvenir which is by far one of the Best released by AIFTP in recent times.
- v. Vote of thanks for this Session was extended by the Secretary of the 28th National Convention, CA G.S. Prashanth. Inauguration of the 28th National Convention concluded with the National Anthem.
- vi. The Inaugural Technical Session was Chaired by Dr. Justice Anita Sumanth, Judge, Madras High Court, Moderated by Dr. K. Shivaram, while the speaker was CA Pradip Kapasi on the Topic “Controversial and Contemporary Issues Under the Income Tax Laws”. This Session was thoroughly enjoyed by the participants.
- vii. The Post lunch was the much-awaited Session – “India Towards 2047 – Opportunities and Challenges” addressed by none other than the eminent, Dr. Anand Ranganathan and Chaired by the renowned Chartered Accountant, Sri M.R. Venkatesh. The Session by Dr. Anand Ranganathan was probably one of the finest sessions in the history of AIFTP in the last few years.
- viii. The Convention had a Session on “Scaling up Practice and AI in Practice” which was quite unique. This Session was Chaired by our Past President, Senior Advocate Premlata Bansal, moderated by an eminent chartered accountant, CA Rajendra Rao and the Speakers were 2 outstanding chartered accountants – CA Chetan Venugopal and CA Guruprasad Makam. The delegates present received huge accolades for the manner in which it was moderated and deliberated upon by the speakers.
- ix. Departing from the normal convention of having academic sessions and in the belief that the delegates need to take home much more, the Convention had a parallel session which was quite unique in any National Convention of the Federation. This Session on Indirect Taxes – GST (Input Tax Credits – Intricacies) was Chaired by our Past President – none other than Advocate Nikita Badheka and the Session was handled by CA V.S. Sudhir.

II. Cultural evening and Gala Dinner

Post these academic sessions at the Convention, the evening reverberated with a cultural program followed by gala dinner. Thus, concluded Day 1 of 28th National Convention.

IV. Day 2 of the 28th National Convention

- a. Day Two of the said National Convention began with huge expectations and it was so to be. Day Two began early with the announcements of Awards.
- c. The Technical Sessions on Day Two commenced ‘on time’ and the topic was “GST Appellate Tribunal – Practice & Pleadings”. This Session was 2 hours of uninterrupted brilliance, with no notes, no fillers and no PPTs. This Session was handled by CA Jatin A Christopher and Chaired by CA K.K. Chaythanya. A Session truly adored by the delegates.
- d. While the session on GST was in progress, the delegates who practiced Income Tax Laws were not left behind. Therefore, thoughtfully, a parallel Session was under way on the topic “Issues in Real Estate Transactions under the Income Tax Law”, Chaired by our Past President, Mr. M. Srinivas Rao and the Session Speakers were CA Sachin Kumar BP and Advocate Narendra Jain.
- e. The Final Technical Session of the two-day gala event was the “Brain Trust Session”. This Session was moderated by the seasoned chartered accountant, CA Vinay Mruthyunjaya and the Trustees were – Past President, Advocate D.K. Gandhi, the find of the Convention, Advocate Lakshmi Menon, CA K.R. Pradeep, the doyen of the Federation, Advocate P.C. Joshi, the celebrated chartered accountant, CA Ashok Raghavan and CA Mohan R Lavi. This Session was a feast of questions and answers across statues.
- f. The Two-Day gala event concluded with the Valedictory Session and distribution of Awards.

V. Conclusion

- a. It must be mentioned that the entire two-day event was choreographed in the best possible manner. Over the two-days of the National Convention, sumptuous local cuisines were offered for breakfast, lunch and dinner.
- b. The two-day 28th National Convention was an unending saga of photography and video sessions, camaraderie, fellowship, meet and greet and a plethora of outstanding technical sessions. Truly, a memorable event! It will not be out of place to mention that this 28th National Convention was applauded by one and all. It will not be out of place to mention that the delegates took home an attractive ‘kit’.
- c. Team South Zone places on record its gratitude to each one of the delegates, invitees, professionals, senior members of the Federation, senior chartered accountants, members from other professional bodies, trade and industry and tax practitioners. It would not have been possible to conduct a Convention of this magnitude without the support of sponsors and advertisers. The entire Organizing Team places on record a Big Thank You to the sponsors and advertisers.

The epic two-day 28th National Convention truly portrayed ‘Sangha Shakti’ and the 3Es which is the motto of the Federation – Ethics, Education and Excellence. Before one ‘parts’ with this report, we would be failing in our duty, if we do not appreciate and recognise the presence of Past Presidents, Office Bearers, NEC members and Members of the Federation, apart from all other participants and delegates.

Note.: Above programs / activities were held in the term 2025 under the able leadership of Shri Samir S. Jani as National President with the help of other Office Bearers and NEC Members.

The following programs / activities were held in the term 2026 under the able leadership of Shri S. Venkataramani as National President.

1) One Day Tax Conference Organised by AIFTP (EZ) on 11th January, 2026 at Balangir.

The District Tax Bar Association, Balangir, under the aegis of the AIFTP (Eastern Zone) and the All Odisha Tax Advocates Association (AOTAA), successfully organised the AIFTP Golden Jubilee – First Zonal Tax Conference 2026, titled “SWARNA SAMAGAM”, on 11th January 2026 (Sunday) at

the Auditorium of Bhima Bhoi Medical College, Balangir (Odisha). The one-day conference was held on the contemporary and forward-looking theme “Tax Reform for a New India: Innovation, Integration & Interpretation”, aptly reflecting the dynamic evolution of tax laws and administration in India.

The conference was organised under the able stewardship of Shri Shantanu Kumar Bhoi, President, and Shri Prabhanjan Hota, Secretary, District Tax Bar Association, Balangir, whose leadership and meticulous planning ensured the grand success of the event.

Dignitaries The conference was graced by an illustrious gathering of eminent judges, senior professionals and office bearers from across the country. • Chief Guest: Hon’ble Shri Justice Prashant Kumar Mishra, Judge, Supreme Court of India • Guest of Honour: Hon’ble former Justice Shri Sanjaya Kumar Mishra, President, GST Appellate Tribunal (GSTAT) Other distinguished dignitaries included: - Hon’ble Dr. Justice Sanjeeb Kumar Panigrahi, Judge, High Court of Orissa - Hon’ble Shri Justice Gouri Shankar Satapathy, Judge, High Court of Orissa - Shri S. Venkataramani, National President, AIFTP - Adv. Smit Sourabh, Chairman, AIFTP (Eastern Zone).

Technical Sessions

The conference featured three highly informative technical sessions:

1. GST Session I: C.A. Aanchal Kapoor spoke on “Section 73 versus Section 74 under GST”, generating significant academic discussion.
2. GST Session II: C.A. & Advocate Puneet Agrawal deliberated on “Contentious Issues and Problems under GST: Ramifications and Solutions”.
3. Income Tax Session: C.A. Asim Prakash presented on “Contentious Issues in Faceless Assessment and Reassessment”.

All sessions were well received and actively participated in by the delegates.

The conference witnessed the participation of around 430 delegates (excluding 65 members of the host bar). The auditorium, with a seating capacity of 650, is located in a serene natural setting.

2) Webinar on Landmark Judgements in GST organized by AIFTP (NZ) on 15th January, 2026.

AIFTP – Northern Zone organized a webinar on Landmark Judgements in GST” on 15th January 2026 at 5:00 PM.

The session was delivered by Adv. Vivek Laddha, Mumbai, a distinguished GST expert and noted speaker.

The program witnessed active online participation of more than 270 delegates, including advocates, chartered accountants and departmental representatives from across the Northern Zone and other parts of the country

3) Two Day National Tax Conference organized by AIFTP (EZ) at Patna on 17th & 18th January, 2026.

After a remarkable gap of nearly two decades, the National Tax Conference (NTC) – 2026 was successfully organised on 17th & 18th January 2026 at Patna. The Conference was jointly hosted with the Bihar Chamber of Commerce & Industries (BCCI), in association with the Bihar Income Tax Bar Association (BITBA) and the Bihar Commercial Tax Bar Association (BCTBA).

The Conference received an overwhelming response, with 318 delegates from across the country, comprising tax professionals, advocates, chartered accountants, academicians, and industry representatives.

The Inaugural Session was graced by Hon’ble Mr. Justice Sudhir Singh, Judge, Patna High Court, as the Chief Guest. The dais during the inaugural session was shared by CA. S. Venkataramani, National President, Sr. Advocate Bibekananda Mohanti, National Vice President, Adv. G. Baskar, Secretary General, CA. P. K. Agrawal, Conference Chairman & President, BCCI, Sr. Advocate Ajay

Kumar Rastogi, President, BITBA, Advocate P. K. Mishra, President, BCTBA & Adv. Smit Sourabh, Zonal Chairman, Eastern Zone & Convenor of the Conference

The National Tax Conference – 2026 was not merely an academic gathering but a historic revival after nearly two decades, conducted with a unique blend of tradition, innovation, and interactive learning. The Conference successfully fulfilled its objective of fostering knowledge exchange, professional excellence, and ethical practice in taxation, truly reflecting the spirit of Ethics, Education & Excellence.

4) 77th Republic Day Celebration at various places on 26th January, 2026.

On the occasion of 77th Republic Day Celebration, Indian Flag was unfurled at various places all over the country.

5) Webinar on GST Tribunal - Discussion on Legal Procedural Aspects organized by AIFTP (EZ) on 27th January, 2026.

AIFTP (Eastern Zone) successfully organised a webinar under the banner “SWARNA CONCLAVE” on the topic “GST Tribunal – Discussion on Legal & Procedural Aspects” on 27th January 2026.

The webinar witnessed pan-India participation, with members joining from Jammu & Kashmir to Kerala and Gujarat to Assam, reflecting the nationwide relevance and keen professional interest in matters relating to the GST Appellate Tribunal (GSTAT).

The Chairman of the Webinar, Shri Bibekananda Mohanti, Senior Advocate, delivered an insightful and celebratory address.

CA. Shri Rajender Arora delivered a comprehensive and masterly presentation on the procedural framework of the GST Appellate Tribunal. He meticulously covered the relevant statutory provisions, rules, and procedures for filing appeals before GSTAT, presenting them in a lucid, structured and practice-oriented manner.

6) Webinar on Direct Taxes organized by AIFTP (NZ) on 29th January, 2026.

AIFTP (Northern Zone) organized a focused technical webinar on Direct Taxes as part of its continuous professional education initiative for members and tax professionals.

The webinar was aimed at addressing practical challenges faced in filing Income Tax Returns and handling automated processing adjustments and defect notices.

The session witnessed active participation from advocates, chartered accountants and tax practitioners across the zone, more than 220 delegates attended.

Topic “Practical Insight in Filing of Income Tax Returns vs. Adjustments u/s 143(1) and Defective Return u/s 139(9) of the Income Tax Act.”

Eminent Speakers • CA Ranjan Chopra, Delhi • Adv. Jaspal Singh Sethi, Delhi. Both speakers are noted professionals in the field of Direct Taxes and shared practical, experience-based insights during the session.

7) Webinar on Virtual Talk on Budget by AIFTP (CZ) on 1st February, 2026.

8) Webinar on Union Budget by AIFTP (WZ) on 4th February, 2026.

9) One Day Seminar organized by AIFTP (NZ) at Ludhiana on 5th February, 2026.

A One Day Tax Seminar titled “Tax Solution – Gyan Mahotsav” was successfully organised on 5th February 2026 at Ludhiana by the AIFTP (Northern Zone) in association with District Taxation Bar Association (Sales Tax), Ludhiana and Taxation Bar Association (Income Tax), Ludhiana.

The seminar was conducted as part of AIFTP's continuous professional education initiative during its Golden Jubilee year. The programme witnessed strong participation from advocates, chartered accountants, tax practitioners and departmental representatives from Ludhiana and various other cities of India.

The Ludhiana One Day Tax Seminar proved to be a highly productive academic programme and a meaningful step toward AIFTP's mission of education, knowledge sharing and professional excellence. The event strengthened professional engagement and provided practical guidance on emerging tax issues.

10) Residential Refresher Course with Royal Dessert Experience organized by AIFTP (CZ) at Jaisalmer from 6th to 8th February, 2026.

11) One Day Tax Conference organized by AIFTP (NZ) at Ghaziabad on 7th February, 2026.

One Day Tax Conference "Arunodaya" organized under the aegis of the AIFTP, Northern Zone in association with Ghaziabad Bar Association, was successfully held on 7th February, 2026 at Ghaziabad.

The conference formed part of the Federation's continuing commitment toward professional education during its Golden Jubilee year. The conference witnessed enthusiastic participation from tax practitioners, advocates, chartered accountants, departmental representatives and young professionals from various states.

The conference commenced with a formal inaugural session by the Chief Guest - Sh. Ved Prakash Sharma. Co-chairman of Bar Council of India, with lighting of the lamp. The dignitaries on the dais included senior members of AIFTP, Zonal leadership and distinguished invitees from the professional fraternity.

The Ghaziabad One Day Tax Conference stood as another meaningful step in furthering AIFTP's motto of Ethics, Education and Excellence. The programme successfully blended academic rigor with practical insights and reaffirmed the Federation's commitment to continuous professional development.

12) Webinar on Key Jurisdictional Issues and Critical Bottlenecks under GST organized by AIFTP (NZ) on 12th February, 2026.

The Northern Zone of the AIFTP organized a virtual technical webinar on the topic "Key Jurisdictional Issues and Critical Bottlenecks under GST" on 12th February 2026- 5 to 7 PM.

The program was conducted as part of the Zone's continuing initiative to promote professional education and practical knowledge-sharing in indirect tax laws. The webinar witnessed active online participation of more than 250 delegates, including chartered accountants, and advocates across the North Zone and other regions.

The technical session was delivered by Adv. (CA) (Dr.) Arpit Haldia, who presented an in-depth analysis of the concept of "Presence of Jurisdictional Fact" and its practical implications under the GST regime.

13) Union Budget 2026 Analysis Program" by AIFTP (NZ) on 13.02.2026 at Prayagraj

To understand the changes made by the Finance Bill 2026, in respect of Direct and Indirect taxes, a seminar was organised by the AIFTP (Northern Zone) in association with the Income Tax Bar Association, Prayagraj at the Conference Hall, 1st Floor, Income Tax Building, Civil Lines, Prayagraj, Uttar Pradesh on 13th February 2026.

The theme of the Seminar was "Key Changes in Union Budget, 2026" The initiative to hold the seminar emanated from Mr. Arvind Kumar Mishra, Member NEC of the Federation and President Income Tax Bar Association, Prayagraj. The seminar formed part of the North Zone's continuous

professional education initiative. The Seminar was attended by a large number of tax professionals, including Advocates, Chartered Accountants, and Representatives from the Income-tax Department.

The event was graced by Mr. S K Rai IRS, Commissioner of Income-tax, Prayagraj and CA A K Srivastava, Vice President AIFTP (Northern Zone), whose presence added great dignity and inspiration to the Seminar.

The seminar proved to be highly informative and reaffirmed the commitment of the organizing bodies toward continuous tax education and professional development.

14) Webinar on GST Beginner's Course in Gujarati organized by AIFTP (WZ) on 23rd February 2026.

15) Webinar on Faceless Assessment and Appeal Proceedings organized by AIFTP (NZ) on 28th February, 2026.

The Northern Zone of the AIFTP organised a webinar on 28th February 2026 on the topic “Faceless Assessment and Faceless Appeals – Practical Issues and Guidance.”

The program was conducted with the objective of enhancing professional understanding of the evolving faceless tax administration system under the Income tax Act, 1961. The webinar witnessed active participation, of around 180 members, from tax professionals, advocates and chartered accountants from across the country.

The technical session was delivered by Adv. Subash Agarwal, an eminent tax practitioner and expert in direct tax litigation. During the session, the speaker explained the evolution of the faceless assessment regime and its statutory framework.

16) Webinar on New Tax Ecosystem organized by AIFTP (WZ) on 13th March, 2026.

17) Webinar on Decoding Sections 73 & 74 of CGST Act – Intent, Burden of Proof and How Courts are Tilting the Balance organized by AIFTP (NZ) on 13th March, 2026.

The Northern Zone of the AIFTP organised a virtual technical webinar on the topic “Decoding Sections 73 & 74 of the CGST Act – Intent, Burden of Proof and How Courts Are Tilting the Balance” on 13th March 2026

The program was organised as part of the Zone’s continued initiative to promote professional education and enhance practical understanding of important provisions under the Goods and Services Tax law. The webinar witnessed active participation from a large number of tax professionals, including chartered accountants, advocates and tax practitioners from across the country.

The technical session was delivered by Adv. (CA) Ashish Kr Bansal, who presented a detailed analysis of the legal framework and practical implications of Sections 73 and 74 of the CGST Act, 2017 relating to recovery of tax not paid, short paid or input tax credit wrongly availed or utilised.

18) Webinar on TDS & TCS organized by AIFTP (WZ) on 14th March, 2026.

19) Webinar on Income Matrix Demystification organized by AIFTP (WZ) on 20th March, 2026.

20) Residential Refresher Course organized by AIFTP (CZ) at Chitrakoot Dham from 20th to 22nd March, 2026.

The Residential Refresher Course (RRC) at Chitrakoot Dham, organised by AIFTP – Central Zone from 20th to 22nd March at Arogya Dham, Chitrakoot, was successfully conducted with enthusiastic participation from delegates from across India.

The conference was graced by Hon'ble Chief Guest ITAT Member Shri Dinesh Mohan Sinha Ji and Guest of Honour Dy. President AIFTP Shri Sanjay Kumar Ji, whose presence encouraged and inspired the participants.

Overall, the RRC at Chitrakoot Dham concluded successfully with meaningful professional discussions, spiritual enrichment, strong fellowship, and memorable experiences for all participants. The Central Zone remains committed to organising such balanced programmes combining professional learning with cultural and spiritual experiences in the future as well.

21) Webinar on 360 degree view of Appeals before the Commissioner of Income Tax Appeals organized by AIFTP (NZ) on 21st March, 2026.

The AIFTP (Northern Zone) hosted an insightful and well-attended webinar titled “360 Degree View of Appeals before the Commissioner of Income Tax (Appeals)” on March 21, 2026.

Despite coinciding with an extended weekend, the session attracted over 240 enthusiastic tax professionals, reflecting the topic's high relevance in today's evolving tax litigation landscape. The keynote speaker was Dr. Rakesh Gupta, a highly respected authority with more than three decades of specialized experience in direct tax litigation.

22) Two days Zonal Tax Conference in Association with TPAN - "Goda Kar Manthan" organized by AIFTP (WZ) at Nashik on 21st & 22nd March, 2026.

The AIFTP (Western Zone), in collaboration with the Tax Practitioners Association, Nashik, successfully organized the “GODA KAR MANTHAN 2026” National Level Tax Conference on 21st & 22nd March, 2026 at Nashik.

The event was held in association with the GSTPAM, Maharashtra Tax Practitioners Association (MTPA), and the District Tax Practitioners Association, Dhule (DDTPA). The session was graced by Chief Guest Mr. B. V. Borade (Member GSTAT).

The conference saw an active participation of 155 registered delegates.

23) One Day Tax Conference organized by AIFTP (EZ) at Paradeep on 22nd March, 2026.

The Golden Jubilee One Day Tax Conference of the Federation was successfully convening at Paradeep, Odisha on 22nd March 2026 after a significant gap of 25 years.

The conference marked a historic and momentous occasion, especially as Paradeep emerged as a new venue on the Federation's map, demonstrating remarkable enthusiasm and commitment from its members. The event was organized under the able initiative of the Paradeep Tax Bar Association, whose members have consistently shown active participation in Federation programs across India.

More than over 380 delegates participated, including prominent leaders and members from various parts of the country such as Visakhapatnam, Ranchi, Patna, Kolkata, Assam, and Jharkhand.

The inaugural ceremony was graced by eminent dignitaries including Justice Bidyut Ranjan Sarangi, Chief Justice of Jharkhand High Court and presently associated with the Human Rights Commission, New Delhi; Justice Ms. Raman, Judge of the Orissa High Court.

The session was conducted by Advocate Padmanabh Dave with support from Ms. Chanchala Kedia. Several eminent personalities and senior advocates were felicitated during the conference.

The central theme of the conference was: “Justice in Taxation Demands Accountability in Adjudication”.

24) One Day Tax Conference organized by AIFTP (NZ) at Varanasi on 28th March, 2026.

The AIFTP (Northern Zone), in association with the GST Bar Association, Varanasi, organised a highly enriching and intellectually stimulating seminar titled “The New Tax Dharm Conclave” on

28th March, 2026 at Crystal Hall, Hotel Hindustan International, Maldahiya, Varanasi, attended by almost 200 delegates.

The programme was thoughtfully structured to address contemporary and practically relevant issues concerning appellate procedures under the Income Tax Act and GST Laws, making it an event of considerable significance for members of the tax fraternity.

The seminar was graced by the august presence of several distinguished personalities from the tax administration and professional fraternity, whose participation lent exceptional dignity and stature to the occasion. The Chief Guest of the event was Sh. Pradeep Kumar Chaudhary, ITAT Member and Guest of Honour were Shri Pranjal Singh, IRS, Joint Director, Income Tax.

“The New Tax Dharm Conclave” emerged as a highly successful, meaningful, and well-curated seminar that seamlessly blended academic excellence, professional relevance, and organisational strength. The event stood as a testimony to the continued commitment of AIFTP (Northern Zone) and the GST Bar Association, Varanasi towards fostering professional development and creating platforms for substantive knowledge-sharing.

25) One Day Golden Jubilee Tax Conference organized by AIFTP (EZ) at Ramgarh on 4th April, 2026.

The Ramgarh Tax Practitioners Association (RTPA), affiliated with the AIFTP, successfully organized a Full-Day Tax Seminar on 4th April 2026 at Ramgarh, Jharkhand, under the esteemed patronage of the AIFTP and witnessed enthusiastic participation from tax professionals across the region.

The programme commenced with a formal inauguration and a warm welcome to distinguished dignitaries and participants. The organizers expressed their gratitude to the leadership of AIFTP for their continuous guidance and support in promoting professional excellence and knowledge dissemination.

The seminar featured insightful deliberations on contemporary issues in Direct and Indirect Taxes. Eminent speakers and experts shared their knowledge on recent developments, practical challenges, and emerging trends in taxation.

The seminar concluded with a vote of thanks, acknowledging the contributions of AIFTP, distinguished speakers, delegates, and the organizing team. The programme reaffirmed AIFTP's mission of promoting professional excellence, strengthening the tax fraternity, and enhancing knowledge-sharing across the nation. The Ramgarh Tax Practitioners Association expressed its sincere gratitude to the AIFTP Head Office and the Eastern Zone leadership for their unwavering support and guidance.

26) Webinar on Handling GST Notices for Non-Filing of GSTR-9 & 9C: Law, Risks & Remedies. & GSTR 9 & GSTR 9C: Latest Amendments, Late Fee Notices & Practical Compliance Strategies organized by AIFTP (EZ) on 9th April, 2026.

The Eastern Zone of the AIFTP successfully organized the second session of Swarna Conclave on 9th April, 2026, a national webinar addressing the critical issue of GST notices issued for the non-filing of GSTR-9 and GSTR-9C. The technical session was delivered by the distinguished speaker, CA. Rajender Arora.

The webinar received widespread appreciation from members, who lauded its excellent organization and practical insights. Participants also expressed a strong desire for more such informative sessions in the future.

27) Webinar on Latest issues under GST Litigation organized by AIFTP (NZ) on 10th April, 2026.

The Northern Zone of AIFTP organised a virtual technical webinar on the topic “Latest Issues under GST Litigation” on Friday, 10th April 2026 and deliberated by Sr. Adv. (CA) Sandeep Goyal, Chandigarh. The programme was organised as part of the Zone's continued initiative to promote professional education and to enhance practical understanding of the rapidly evolving jurisprudence under the Goods and Services Tax law.

The webinar witnessed active participation of around 240 tax professionals, including chartered accountants, advocates and tax practitioners from across the country.

The webinar proved to be highly informative and immensely beneficial for tax professionals engaged in GST advisory and litigation practice. The programme was organised under the guidance of the Northern Zone office bearers and the Indirect Tax Study Circle Committee (NZ), reaffirming AIFTP's commitment towards continuous professional education and strengthening the knowledge base of tax practitioners across the country.

28) Webinar on 1. Repeal and Savings – Section 536 of the Income-tax Act, 2025 & 2. Finance Act, 2026 – Including Amendments Made at the Enactment Stage organized by AIFTP (NZ) on 17th April, 2026.

The Northern Zone of the All India Federation of Tax Practitioners (AIFTP) organised a virtual technical webinar on the topic “Repeal and Savings - Section 536 of the Income-tax Act, 2025 and Finance Act, 2026 - Including Amendments Made at the Enactment Stage” on 17th April 2026 and deliberated by Adv. (CA) Rohit Kapoor, Amritsar. The programme was organised as part of the Zone's continued initiative to promote professional education and to enhance practical understanding of important provisions under the direct tax law, particularly in the context of the recent overhaul of the Income-tax statute.

The webinar witnessed active participation of around 220 tax professionals, including chartered accountants, advocates and tax practitioners from across the country.

The webinar proved to be exceptionally timely and immensely beneficial for tax professionals navigating the transition from the Income-tax Act, 1961 to the Income-tax Act, 2025, and the latest amendments brought in by the Finance Act, 2026. The programme was organised under the guidance of the Northern Zone office bearers and the Direct Tax Study Circle Committee (NZ), reaffirming AIFTP's commitment towards continuous professional education and strengthening the knowledge base of tax practitioners across the country.

29) Webinar on Knowledge Session on Income Tax Provisions for NPOs organized by AIFTP (SZ) on 18th April, 2026.

30) Zonal One-Day Tax Conference organized by AIFTP (EZ) at Bokaro on 25th April, 2026.

AIFTP (EZ) in association with Bokaro Commercial Taxes Bar Association, Bokaro and Taxation Bar Association Bokaro successfully organized the Golden Jubilee Zonal Tax Seminar titled Bokaro KarSamvaad Conclave 2026 on 25th April, 2026 at Mangalam, Bokaro Steel City, Jharkhand.

The seminar witnessed enthusiastic participation from nearly 275 advocates, chartered accountants, and tax professionals. The conclave also saw active participation from members of the All India Federation of Tax Practitioners and tax professionals representing Bihar, Uttar Pradesh, West Bengal, Odisha, and various districts of Jharkhand including Ranchi, Jamshedpur, Ramgarh, Dhanbad, Daltonganj, Hazaribagh, and Giridih, thereby making the event truly diverse, vibrant, and professionally enriching.

The programme commenced with the traditional lighting of the ceremonial lamp by Guest of Honour CA Jaishankar Jaipuriyar, Special Guest of Honour Suresh Seraphim, Additional Commissioner, Sales Tax (Rtd.), All India Federation of Tax Practitioners Zonal Chairman (EZ) Smit Saurabh, Zonal Secretary (EZ) Niraj Kr. Nayak, Jharkhand State Co-Ordinator Ajay Kumar, Conference Chairman Akhilesh Kumar, Conference Secretary Anjani Kumar, President (TBA) Dr. Bhanu Giri, and distinguished office bearers of Bokaro Commercial Taxes Bar Association and Taxation Bar Association Bokaro, symbolizing the beginning of knowledge sharing and professional enrichment. The inaugural session was graced by Chief Guest Ajay Nath Jha, who also unveiled the seminar souvenir.

The Golden Jubilee Zonal Tax Seminar Bokaro Kar Samvaad Conclave 2026 emerged as a landmark academic and professional gathering, providing an excellent platform for meaningful knowledge sharing, professional interaction, and practical learning among advocates, chartered accountants, and tax professionals from various states across the country.

The conclave also marked a historic milestone as it was the first-ever Golden Jubilee Zonal Tax Seminar of this scale and stature to be organised in Bokaro Steel City, adding a new chapter to the professional and academic history of the city.

31) Seminar on Taxation organized by AIFTP (SZ) at Bengaluru on 25th April, 2026.

AIFTP (Southern Zone) successfully organized a full-day seminar aimed at updating its members on the crucial amendments and developments in Goods and Services Tax and Income Tax. The event witnessed enthusiastic participation from members and was graced by distinguished personalities from the legal and tax fraternity. CA. Venkataramani, National President, AIFTP, was Chief Guest of the Seminar.

The seminar attracted a significant number of members, demonstrating their commitment to continuous professional development. The interactive nature of the sessions, coupled with the expertise of the speakers, was highly appreciated. Initial feedback indicates that the seminar was extremely beneficial in enhancing the knowledge base of the attendees.

32) Lecture Series on Direct Tax Home Refresher Course-7 organized by AIFTP (WZ) from 25th April, 2026 to 9th May 2026 on Virtual Platform.

33) Breast Cancer Awareness Programme organized by AIFTP (EZ) at Cuttack on 28th April, 2026.

The Eastern Zone of the AIFTP in association with Cuttack Tax Bar Association, Cuttack successfully organized a meaningful and socially relevant CSR initiative on 28th April 2026 at Cuttack in the form of a Breast Cancer Awareness Programme.

The programme was conducted with the objective of spreading awareness among members, families, and society regarding the importance of early detection, prevention, and timely treatment of breast cancer.

The event witnessed enthusiastic participation from members of the tax fraternity, their family members, and distinguished guests from the medical profession. The programme reflected the continued commitment of the Eastern Zone towards social responsibility and public awareness activities beyond professional and taxation-related initiatives.

The session was graced by eminent medical experts including Dr. Natasha Dash and Dr. Ranjan Mohanti, who delivered informative and practical sessions on breast cancer awareness, symptoms, preventive care, and the importance of regular medical screening. Their presentations were highly appreciated by the participants for their clarity, relevance, and practical guidance.

34) Webinar on GST Appellate Tribunal Challenging the Challenges organized by AIFTP (EZ) on 5th May, 2026.

The Eastern Zone of AIFTP successfully organized SWARNA CONCLAVE – 3, an enriching and intellectually stimulating webinar on the contemporary and highly significant topic “GST Appellate Tribunal: Challenging the Challenges” on 5th May 2026 delivered by CA. Rajender Arora. The webinar witnessed overwhelming participation from tax professionals, advocates, chartered accountants, departmental representatives, and students from various parts of the country, reflecting the immense interest and anticipation surrounding the operationalisation and practical functioning of the GST Appellate Tribunal (GSTAT).

The event drew participation from more than 230 delegates across India, stretching geographically from Chittorgarh in Rajasthan to Darjeeling in West Bengal, thereby demonstrating the national relevance of the subject and the growing engagement of professionals with evolving GST jurisprudence.

35) Webinar on Legal Intricacies in First Appeal u/s. 107 of the CGST Act organized by AIFTP (NZ) on 7th May, 2026.

AIFTP (Northern Zone) organised a virtual technical webinar on the topic “Legal Intricacies in First Appeal u/s 107 of the CGST Act” on 7th May 2026 was delivered by CA. Manish Gadia, Mumbai.

The programme was conducted as part of the Zone’s continuing initiative to promote professional education and to enhance practical understanding of important provisions under the Goods and Services Tax law.

The webinar witnessed active participation of around 170 tax professionals from across the country.

36) Golden Jubilee All Zones Conference at Jaipur on 16th & 17th May, 2026.

AIFTP, in association with Rajasthan Tax Consultant’s Association, Tax Consultants Association Jaipur, and Jaipur Tax Bar Association, successfully organised the AIFTP Golden Jubilee National Tax Conference 2026 at Hotel Clarks Amer, Jaipur on 16th & 17th May 2026. It was inaugurated by Hon’ble Justice Mr. J. K. Ranka, Former Judge, Rajasthan High Court.

The conference was organised as part of the celebration of 50 Glorious Years of AIFTP and witnessed overwhelming participation from delegates, office bearers, NEC Members, senior professionals, speakers, and members from all five zones of the Federation across the country. More than 400+ delegates attended the conference, making it one of the most memorable and historic gatherings in the Golden Jubilee year.

The conference theme “Tax & Artificial Intelligence” was highly relevant and contemporary. Various technical sessions were conducted on important subjects including Artificial Intelligence in Tax Practice, Controversial Issues under Direct Taxes, Pleadings before GSTAT, Summon, Survey & Search under Income Tax and its interplay with GST, PMLA & Benami Law, Business Audit & SCN under GST, and Trust & NGO compliances.

One of the major highlights of the conference was the participation and contribution of all five zones in the technical sessions, making the event truly national and inclusive in nature. Eminent speakers, senior advocates, chartered accountants, moderators, and chairpersons enriched the conference with their valuable knowledge and practical insights.

The conference also included the NEC Meeting, EOGM, fellowship activities, musical evening, and the All India Box Cricket Championship, which added energy, bonding, and enthusiasm amongst members and delegates.

The organising team made elaborate arrangements for hospitality, accommodation, transportation, registration, technical infrastructure, food, and fellowship, which were highly appreciated by all delegates. The warmth of Jaipur hospitality and the spirit of “Padharo Mhare Des” were reflected throughout the event.

The conference received overwhelming appreciation and congratulatory messages from National Office Bearers, Past Presidents, NEC Members, Zone Teams, and delegates from across India for its excellent planning, smooth execution, technical excellence, and memorable hospitality.

The success of this historic conference was possible due to the guidance and support of respected National Office Bearers, senior members, mentors, sponsors, volunteers, and the dedicated efforts of the entire organising committee and Team Jaipur.

The Central Zone and Jaipur host team sincerely thank the Head Office and the entire AIFTP fraternity for their trust, support, cooperation, and encouragement in making the Golden Jubilee National Tax Conference 2026 a grand success.

- 37) **Webinar on Swarna Conclave – 4 organized by AIFTP (EZ) on 23rd May, 2026.**
AIFTP (Eastern Zone) in association with Jharkhand Commercial Taxes Bar Association (JCTBA), Ranchi organized a webinar on Notices & Penalties under GST (with special reference to penalties levied on Directors, key persons, etc.) on 23rd May, 2026 and delivered by Dr. Arpit Haldia, Advocate, Jodhpur.
- 38) **Webinar on Reassessment under Income-tax organised by AIFTP (NZ) on 29th May, 2026.**
- 39) **One Day Zonal Conference organised by AIFTP (SZ) at Khamman on 6th June, 2026.**
- 40) **Residential Refresher Course organised by AIFTP (WZ) at Diu from 12th to 14th June, 2026.**
The AIFTP (Western Zone) achieved a historic milestone with the successful organisation of its Residential Refresher Course (RRC) 2026 at the Flamingo Club & Resort, Diu from 12th to 14th June, 2026.

This RRC is deeply special because it marks the very first time an RRC has been organized in the Gujarat region and Union Territory in the history of AIFTP, happening fittingly during our Golden Jubilee year.

As Chairman of AIFTP(WZ), he was truly overwhelmed with the response that they have received for the RRC at Diu. Firstly, with the fact that we had to close registrations within 20 days of announcement due to a houseful capacity of 70 registrations, and secondly, with its immense success when it matters the most. It is a true team effort.

- 41) **One Day Tax Conference organised by AIFTP (NZ) at New Delhi on 13th June, 2026.**
The Northern Zone of the AIFTP, in association with the Professional Forum, successfully organised a One Day Tax Conference on Saturday, the 13th of June 2026 at the Jaypee Siddharth Hotel, Rajendra Place, New Delhi. The Conference formed part of the year-long celebrations marking the Golden Jubilee of the AIFTP. It brought together a distinguished gathering of Advocates, Chartered Accountants, Tax Practitioners and delegates from across the Northern Zone for a full day of deliberation on the most pressing developments in direct and indirect taxation. The programme was structured into four technical sessions — two devoted to Income Tax and two to Goods and Services Tax — each led by eminent faculty and chaired by senior members of the Bench and the Bar.

The Conference was graced by the august presence of Sh. Mahavir Singh, Hon'ble Vice President of the Income Tax Appellate Tribunal (ITAT), New Delhi, who kindly consented to be the Chief Guest and to chair the First Session of the day.

- 42) **Webinar on Procedural and Legal Aspects in Appeal Proceedings before GST Appellate Tribunal organised by AIFTP (NZ) on 19th June, 2026.**
The Northern Zone organised a technical webinar on “Procedural and Legal Aspects in Appeal Proceedings before GST Appellate Tribunal,” conducted under the aegis of the Indirect Tax Study Circle Committee (Northern Zone) as part of AIFTP's continuing commitment to professional education in the field of indirect taxation.

The session was delivered by CA. Rajender Arora, a distinguished tax professional and eminent expert in GST law and appellate litigation and was attended by more than 250 tax professionals from various parts of the country. With the recent operationalisation of the GST Appellate Tribunal (GSTAT), the subject assumed immense practical significance for professionals engaged in GST advisory and litigation.

- 43) **Webinar on Filing of Appeals before GSTAT organised by AIFTP (EZ) on 23rd June, 2026.**

44) Webinar on 360 Degree view on Taxability of Undisclosed Income under Old and New Income Tax Act organised by AIFTP (NZ) on 27th June, 2026.

The Northern Zone organised a virtual technical webinar on “360 Degree View on Taxability of Undisclosed Income under Old and New Income Tax Act,” under the aegis of the Direct Tax Study Circle Committee (Northern Zone). The programme witnessed active participation of around 150 tax professionals from different parts of the country and was delivered by Dr. (Adv.) (CA) Kapil Goel, an eminent tax expert known for his extensive practice in direct tax litigation and advisory.

The objective was to provide participants with a comprehensive understanding of the legal framework governing undisclosed income under both the existing Income-tax Act, 1961 and the New Income Tax Act, examining statutory provisions, judicial principles, practical implications and litigation issues from multiple perspectives. The webinar was well attended by participants.

45) Golden Jubilee Residential Refresher Course organised by AIFTP at Goa from 3rd to 5th July, 2026.

46) Study Circle Meeting organised by AIFTP (WZ) at Pune on 4th July, 2026.

47) TDS Conclave 2026 organised by AIFTP (WZ) on 6th & 7th July, 2026 on Virtual Platform.

48) Webinar on Key Considerations in GST Adjudication and Appeals organised by AIFTP (NZ) on 10th July, 2026.

The Northern Zone of the AIFTP organised a virtual technical webinar on “Key Considerations in GST Adjudication and Appeals” on 10th July 2026 from 4 to 6 P.M., under the aegis of the Indirect Tax Study Circle Committee (North Zone). The session was conducted by CA Rajesh Kumar TR, Bengaluru, an experienced professional and faculty in the field of indirect taxation and GST litigation.

The programme was designed to provide tax professionals with a practical and structured understanding of the adjudication process under GST and the key considerations that arise while challenging an adverse order in appeal.

49) Webinar on Getting ready to file ITR AY 2026-27 & ITR AY 2026-27 Made Simple: Tips, Tricks & Common Mistakes organised by AIFTP (SZ) on 15th July, 2026.

50) Webinar on Provisions relating to Stay and Recovery of Income Tax Demand under Old and New Income Tax Act organised by AIFTP (NZ) on 24th July, 2026.

The Northern Zone organised a virtual technical webinar on “Provisions relating to Stay and Recovery of Income Tax demand under Old and New Income Tax Act”, under the aegis of the Direct Tax Study Circle Committee (Northern Zone). The programme was addressed by Adv. Salil Kapoor, Delhi, an experienced practitioner in the field of direct tax litigation and advisory.

The webinar was aimed at providing tax professionals with a comprehensive understanding of the statutory framework governing stay of outstanding tax demands and recovery proceedings under the Income-tax Act, 1961, along with the corresponding provisions under the Income-tax Act, 2025. Particular emphasis was placed on the practical issues faced by taxpayers after completion of assessment proceedings, filing of appeals and initiation of recovery measures.

The said webinar was well attended by the participants.

51) International Study Tour to Singapore and Phuket organised by AIFTP from 2nd to 7th August, 2026.

The AIFTP International Study Tour 2026, organised by the International Study Tour Committee (ISTC), was successfully conducted from 1st to 7th August 2026, covering the beautiful destinations of Singapore and Phuket.

The tour witnessed enthusiastic participation of delegates from across the country and provided an excellent blend of professional exposure, international experience, fellowship, sightseeing and recreation.

The Singapore leg offered delegates an opportunity to experience its world-class infrastructure, modern urban development, multicultural environment and iconic landmarks. The Genting Dream Cruise was another memorable highlight, providing delegates with an enjoyable and enriching experience of international hospitality and fellowship.

The Phuket leg added a refreshing dimension to the tour with its scenic beauty, beaches, cultural attractions and special sightseeing programme. The approximately 8-hour Phuket tour was enjoyed by the delegates and created many memorable moments.

Beyond sightseeing, the most valuable achievement of the tour was the strengthening of friendship, professional networking and fellowship among AIFTP members from different parts of India.

On behalf of the ISTC, I sincerely thank all the participating delegates for their enthusiastic participation, cooperation and support. I also express my gratitude to the senior office bearers, committee members and everyone who contributed to the successful execution of the tour.

Valuable feedback and suggestions from all delegates—whether positive or critical—are warmly welcomed and will help us improve future international study tours.

The Singapore–Phuket journey concluded with wonderful memories, stronger bonds and a renewed spirit of AIFTP fellowship.

- 52) Seminar on Build an AI-Powered Tax Office organised by AIFTP (WZ) on 8th August, 2026.**
- 53) Webinar on Ratios of latest Supreme Court Judgements organised by AIFTP (NZ) on 13th August, 2026.**
The Northern Zone of the All India Federation of Tax Practitioners organised a virtual technical webinar on “Ratios of Latest Supreme Court Judgements in GST Laws” on 13th August, 2026, under the aegis of the Indirect Tax Study Circle Committee (Northern Zone). The session was conducted by Adv. CA (Dr.) Avinash Poddar, Gujarat, and was designed to provide tax professionals with an updated understanding of the important principles emerging from recent judgments of the Hon’ble Supreme Court having a bearing on the interpretation and application of GST law.
- The webinar was especially valuable in the context of the rapidly developing GST jurisprudence during 2026, including significant decisions concerning input tax credit and online gaming. It reinforced that effective GST practice requires continuous monitoring of judicial developments, careful reading of primary judgments and disciplined application of judicial precedents to the facts of individual cases.
- 54) Flag Hoisting on occasion of 80th Independence Day at various places on 15th August, 2026.**
- 55) Intra Zonal Cricket Match organised by AIFTP (EZ) at Rourkela on 22nd August, 2026.**
- 56) One Day Golden Jubilee Tax Conference organised by AIFTP (EZ) at Rourkela on 23rd August, 2026.**

PROPOSED PROGRAMMES

- 1) Two Days Conference on Labour Law with NUJS at NUJS Kolkata - Code Shift: National Conclave on navigating the Labour Codes (A new opportunities for Tax Professionals) organised by AIFTP (EZ) at Kolkata on 12th & 13th September, 2026.**

- 2) **Kashi Tax Conclave (AIFTP Golden Jubilee Closing Ceremony) at Varanasi organised by AIFTP (NZ) from 2nd to 4th October, 2026.**
- 3) **15th Padma Vibhushan N. A. Palkhivala Memorial National Moot Court and Research Paper Competition 2026 (Virtual) by AIFTP on 30th & 31st October, 2026.**
- 4) **Two Day Golden Jubilee Zonal Tax Conference with Zonal Awards Function organised by AIFTP (EZ) at Angul on 28th & 29th November, 2026.**
- 5) **29th National Tax Convention organised by AIFTP (NZ) at Prayagraj from 18th to 20th December, 2026.**

B. Membership

Our membership as on 26-10-2025 was 11,151 and now our membership strength as on date is 11629. It has been possible with the active co-operation of the various Zones Few Members who are no more have been deleted from the data of Life Membership.

Zone	Associate	Individual	Association	Corporate	Total
Central	0	1583	25	0	1608
Eastern	6	2410	37	0	2453
Northern	1	1788	21	4	1814
Southern	1	2568	24	4	2597
Western	5	3112	39	1	3157
Total	13	11461	146	9	11629

C. New ID Cards and Certificate of Membership

All through the year the new members approved were issued a New PVC ID-Card and Certificate of membership alongwith welcome letter. These were sent to their address of correspondence as approved till last NEC i.e. 3rd July, 2026.

D. AIFTP Directory of NEC / Zone Managing Committee etc.

This year, core committee directory was printed and dispatched to all NEC Members only and was uploaded on our website and circulated on all whatsapp groups.

E. FINANCE & ACCOUNTS

Our National Treasurer, CA. Siddeshwar Yelamali deserves to be appreciated for ensuring the regular maintenance of the accounts of the Federation as well as monitoring the funds of the Federation. It is due to his relentless labour, punctuality in maintaining accounts and constant supervision, that the accounts of Federation have always remained updated. Special thanks to CA. Girish Rathi, CA. Deepak R. Shah and CA. A. K. Srivastava for helping in Finalisation of Account on time. My Special thanks to M/s Govind Goyal & Co., Chartered Accountants (Prop. Sh. Govind G. Goyal) our Statutory Auditor who made their best efforts in completing Statutory Audit well in time. I appreciate their contribution in sparing their valuable time in concluding this assignment.

F. Journal / Times Committee

The AIFTP Journal and AIFTP Times are being published regularly. Mr. Ajay R. Singh (Editor), Dr. K. Shivaram, Mrs. Ruchi Rathod, Mr. Kishor Vanjara and their colleagues are making admirable contributions.

G. Other Committees are also functioning well

All other sub-committees functioned very well and submitted their respective reports time to time.

H. Representation at Different Forums

A number of representations on Direct Taxes as well as Indirect Taxes have been sent by AIFTP from time to time and useful suggestions have been made to the Government on various issues like extension of time for Tax Audit Report, GST Audit Report, Filing of GSTR-3B etc.

Both pre-Budget and Post Budget Memorandums will be filed with the Hon'ble Finance Minister of India.

All the Representations are uploaded on our website.

I. NEC Meetings

National Executive Committee Meetings were held regularly Physically. These were attended by members in large numbers and important decisions were taken for smooth working of the Federation.

J. Elevation of Members to Judicial forms:

It is very proud moment for all of us to note that many of our learned members were elevated to various High Courts and Tribunals in the country.

K. Legal matters :

a) Tax Deduction at Source

With the help of our CA. Deepak R. Shah, we are regularly filing of TDS returns.

b) GST

We are happy to announce that we have filed GSTR3B and GSTR1 return up to June, 2026 and 31-07-2026 respectively. I thank CA. Girish Rathi for using his good office for filing the GST returns regularly.

L. Members Benefit

A new committee was formed as Member's Benefit Committee under the Chairmanship of CA. Surendra Kumar Rungta and they have worked on various offers from Medical, Hotels and Software company and were circulated regularly and uploaded on our website.

M. Publication and Releases

We are pleased to inform our member that during the year the following Publications were released by AIFTP:-

- a) GST Appellate Tribunal Law & Practice - A Comprehensive Guide.
- b) Apex Court & High Court GST Case Law Essential For Tax Professionals 2017 to 2025.
- c) Cyber Crimes & Financial Offences Practical Solutions.
- d) Practical guide to Emerging areas in GST with draft replies to Show Cause Notices.
- e) Income Tax Provisions for NPOs – Journey from 1961 to 2025.
- f) Handbook on Taxation of Partnership Firms & Limited Liability Partnerships: Frequently Asked Questions.

N. ABOUT OUR STAFF

“Take time to appreciate Staff and they will reciprocate in a thousand ways.”

Undoubtedly, all projects undertaken during the year and taking the Federation to great heights could not have been possible without the sincere support and cooperation of our HO Staff.

I alongwith my team of office bearers express my appreciation for all the devoted and dedicated staff of our Federation, who apart from being punctual are courteous towards the members of the Federation.

On many occasions, our staff also stayed back after office hours without any hesitation, to complete the work assigned to them.

O. Gratitude

On behalf of the Federation, I thank our past Presidents, all members of NEC, each and every member of the Federation who have contributed towards the cause of the Federation and many of whom have rendered admirable voluntary services for the cause of the Federation. Our thanks to the media for coverage of various programmes of AIFTP in various parts of the country. We appreciate their gesture of co-operation in spreading the news of Federation's activities.

P. ACKNOWLEDGEMENTS

I take this opportunity to express my sincere appreciation of the commitment extended by all the members of the National Executive Committee members for extending their valuable help and unstinted support to me throughout the year.

I am confident that with the love and affection bestowed by all of you, I have rendered services to the Federation to the best of my abilities. My regular information on fiscal laws, organising functions, representation at various forums and creating an atmosphere of great zeal and enthusiasm amongst all members are some of the duties which I undertook as the Secretary General.

To err is human. Any lapse in discharge of my duty as Secretary General was unintentional. I once again thank all of you for your continuance support throughout the year and for abundant love bestowed to me.

With warm and sincere regards.

G. Baskar
(Secretary General)

Mumbai
August 28, 2026

REPORT OF AN AUDITOR RELATING TO ACCOUNTS AUDITED
UNDER SUB-SECTION (2) OF SECTION 33 & 34 OF THE
BOMBAY PUBLIC TRUSTS ACT.

Registration No. : F-19060 (BOM)

Name of the Public Trust : **All India Federation of Tax Practitioners**

For the year ended : **31st March, 2026**

We have audited the attached Balance Sheet of All India Federation of Tax Practitioners as at 31st March 2026 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Federation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

As required by the provisions of Bombay Public Trusts Act and Rules thereto, and subject to the Notes (particularly Notes No. 4 and 5) forming part of account:

- a) The accounts are maintained regularly and in accordance with the provisions of the Act and Rules.
- b) The receipts and disbursements are properly and correctly shown in the accounts.
- c) The cash balance and vouchers in the custody of the Treasurer/Manager on the date of the audit were in agreement with the books of accounts.
- d) All books, deeds, accounts, vouchers or other documents or records required by us were produced before us.
- e) A register of immovable properties has been properly maintained and the changes therein have been communicated from time to time.
- f) All the necessary information required by us has been furnished to us by the Trustees, whenever called upon.

- g) No property or funds of the Federation were applied for any object or purpose other than for the objects or purposes of the Trust.
- h) There is no amount outstanding (receivables) for more than one year.
- i) There was no repair etc., during the year, for an amount exceeding Rs. 50000/-.
- j) The moneys of the Federation have not been invested contrary to the provisions of section 35 of the Act.
- k) There is no alienation of the immovable property contrary to the provisions of section 36.
- l) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us, there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or other properties belonging to the Trust or of loss or waste of money or other property thereof.
- m) The budget has already been filed in the form provided by Rule 16-A.
- n) The maximum and minimum number of the members of the Managing Committee is maintained.
- o) The meetings are held regularly as provided in rules and regulations.
- p) The minutes book of the proceedings of the meeting is maintained.
- q) None of the members of the National Executive Committee has any interest in the investments of the Federation.
- r) None of the trustees are debtor or creditor of the trust.
- s) No serious irregularities were pointed out by the auditors in the accounts of the previous year.
- t) So far as it is ascertainable from the books of accounts and according to the information and explanation given to us by the trustees, there were no special matters, which are required to be brought to the notice of the Deputy Charity Commissioner.

For Govind Goyal & Co.
Chartered Accountants

Mumbai
Dated: 26th August, 2026
UDIN: 26030105ZRROXC9511

SD/-
(Govind G. Goyal)
Proprietor
M. No. 30105

ALL INDIA FEDERATION OF TAX PRACTITIONERS
NOTES TO ACCOUNTS AS ON 31ST MARCH 2026

1. Significant Accounting Policies

- i. The accounts have been prepared on historical cost convention on accrual basis
 - ii. Fixed assets have been stated at cost less depreciation.
 - iii. Depreciation on fixed assets is provided on W.D.V. method at the rates prescribed in the Income Tax Rules.
 - iv. Life Membership Fees has been taken to the Corpus Fund.
 - v. Investments are valued at cost. Profit or Loss on sale of investment, if any, is charged to the Profit & Loss account.
 - vi. Publications issued by H.O. & the Zones and held in stock are valued at cost.
2. Figures of previous year have been regrouped and recasted wherever necessary.
3. The Accounts presented herein are the consolidated accounts of Head Office and all the five Zones i.e. North, East, West, Central and South. The accounts of the respective zones have been audited by their respective auditors. The Reports received from Zonal Auditors are considered while merging the zonal accounts with the H.O.
4. Amounts written off and Income/expenditure of earlier years:
- (a) Sundry Receivable of earlier years (at HO), written off during the year, Rs. 509566
 - (b) Sundry Receivable of earlier years (East Zone), written off during the year, Rs. 122495
5. During the year under Audit, no provision is made for contribution towards Public Trust Administration Fund, as the Federation is of the opinion that it is covered under the Maharashtra Government Order, Law & Judicial Department, No. BPT/1375/399 (2105) D-VI, dt. 4.3.1976, which exempts, from payment of contribution to The Public Trust Administration Fund, to all public Trust which are exclusively for the purposes of advancement and propagation of secular education.

As per our Report of even date attached

For Govind Goyal & Co. For All India Federation of Tax Practitioners
Chartered Accountants

SD/-
Govind Goyal
Proprietor
M. No. 30105

SD/-
S. Venkataramani
President

SD/-
G. Baskar
Secretary Gen.

SD/-
Siddeshwar Yelamali
Treasurer

Mumbai Dated: 26th August, 2026
UDIN: **26030105ZRROXC9511**

ALL INDIA FEDERATION OF TAX PRACTITIONERS				
SOURCES AND APPLICATION OF FUNDS FOR THE YEAR ENDED 31ST MARCH 2026				
SOURCES OF FUNDS		31.03.2026		31.03.2025
LIFE MEMBERSHIP FEES		2,91,21,002		2,79,65,902
CORPORATE MEMBERSHIP FEES ADVANCE		65,000		50,000
ADVANCE FEES FOR JOURNAL		6,40,635		7,77,967
SUNDRY PAYABLES		1,56,072		39,425
EXPENSES PAYABLE		1,78,368		4,000
LIBRARY FUND		20,000		20,000
BUILDING FUND CONTRIBUTION		16,36,675		16,36,675
NANI PALKHIVALA MOOT COURT FUND	2,50,000		2,50,000	
LESS: UTILISED DURING THE YEAR	-		-	
ADD: ADDITION DURING THE YEAR	-	2,50,000	-	2,50,000
AWARD FUNDS	42,63,642		42,63,642	
ADD: ADDITION DURING THE YEAR	-		-	
LESS: UTILISED DURING THE YEAR	-	42,63,642	-	42,63,642
EDUCATION FUND	-		5,00,000	
LESS: UTILISED DURING THE YEAR	-		5,00,000	
ADD: TRANSFER FROM I & E A/C	-	-	-	-
COVID Relief FUND				
Balance B/d	50,13,456		50,13,456	
Utilised during the year	-	50,13,456	-	50,13,456
GENERAL RESERVE FUND		7,50,000		7,50,000
DUTIES AND TAXES		1,57,504		49,929
PROVISIONS		-		-
INCOME & EXPENDITURE ACCOUNT				
BALANCE B/D	1,00,93,283		96,61,441	
ADD: SURPLUS/DEFICIT (-)	15,17,158		4,31,842	
LESS: APPROPRIATIONS	6,071	1,16,04,370	-	1,00,93,283
TOTAL		5,38,56,724		5,09,14,278
APPLICATION OF FUNDS		31.03.2026		31.03.2025
FIXED ASSETS:				
HEAD OFFICE	6,79,150		7,67,809	
WEST ZONE	4,362		4,860	
EAST ZONE	-	6,83,512	71	7,72,740
ADVANCES:				
PREPAID EXPENSES		-		-
T D S		7,87,220		6,65,560
SECURITY DEPOSIT		10,000		10,000
ELECTRICITY DEPOSIT		16,000		16,000
TELEPHONE DEPOSIT		6,000		6,000
SUNDRY RECEIVABLES		3,37,919		1,67,681
INT ACC ON FIXED DEPOSITS		39,84,569		46,29,295
FD FOR AWARD FUNDS		23,00,000		23,00,000
FIXED DEPOSITS WITH BANKS		3,87,62,852		34,69,64,67
CASH IN HAND		11,559		11,642
BALANCE WITH BANKS IN S.B. & CURRENT A/C:-				
WESTERN ZONE	6,50,301		5,01,236	
EAST ZONE	16,81,024		15,55,068	
NORTH ZONE	6,15,738		5,09,987	
SOUTH ZONE	9,17,870		6,84,480	
CENTRAL ZONE	6,17,824		4,07,574	
AIFTP (HO)	24,74,337		39,80,548	
TOTAL		69,57,093		76,38,893
		5,38,56,724		5,09,14,278
As per our Report of Even Date Attached				
For Govind Goyal & Co.		For All India Federation of Tax Practitioners		
Chartered Accountant				
SD/-		SD/-	SD/-	SD/-
Govind G. Goyal		S. Venkataramani	G. Baskar	Siddeshwar Yelamali
Proprietor (M.No. 30105)		President	Secretary Gen	Treasurer
FRN: 103355W				
MUMBAI				
DATE: 26th August, 2026		UDIN: 26030105ZRROXC9511		

ALL INDIA FEDERATION OF TAX PRACTITIONERS

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2026

EXPENDITURE	31.03.2026	31.03.2025
PARTICULARS		
AIFTP TIMES EXPENSES	142858	160917
AUDIT FEES	11000	6000
AWARD EXPENSES	26899	28554
IDT JOURNAL PRINTING & POSTAGE	0	469345
BANK CHARGES	4264	3766
JOURNAL PRINTING CHARGES	995434	328727
CONVEYANCE	1412	26328
DEPRECIATION	89157	106656
ELECTRICITY EXPENSES	23060	21270
COMPUTER & INTERNET EXPENSES	284793	35613
MEETING EXPENSES	0	559
SUNDRY BALANCES WRITTEN OFF	632061	82348
MISCELLANEOUS EXPENSES	45076	193099
POSTAGE & COURIER	168995	49430
PRINTING AND STATIONERY	162515	221412
SALARY AND BONUS	1969350	1867800
SOCIETY MAINTENANCE CHARGES	66806	42860
COST OF PUBLICATIONS	163040	163475
STAFF WELFARE EXPENSES	26400	27280
TELEPHONE CHARGES	21148	21196
TRAVELLING EXPENSES	25985	0
PROFESSIONAL FEES	234700	444800
PAY U MONEY SERVICE CHARGES	7093	-6101
FILING FEES	142047	201382
INTEREST ON TDS	0	969
SEMINARS/CONFERENCES EXPENSES	167867	364699
TRANSFER TO EDUCATION FUND	0	0
SURPLUS/DEFICIT	1517158	431842
TOTAL	6929118	5294225
INCOME	31.03.2026	31.03.2025
ADVERTISEMENT	957700	274772
CORPORATE MEMBERSHIP FEES	38550	10150
BANK INTEREST	149961	216657
INTEREST ON FIXED DEPOSITS	2930267	2781536
INTEREST ON INCOME TAX REFUND	0	87849
MISCELANEOUS RECEIPTS	17467	15558
SEMINARS & CONFERENCES FEES	564444	508206
I D CARD FEES	26000	39450
ADMISSION FEES	0	0
ELECTION FUND CONTRIBUTION	913119	0
SALE OF PUBLICATIONS	534178	599997
JOURNAL SUBSCRIPTION	749932	548567
INDIRECT TAX JOURNAL SUBSCRIPTION	47500	211483
TOTAL	6929118	5294225

As per our Report of Even Date Attached
For Govind Goyal & Co.
Chartered Accountant

For All India Federation of Tax Practitioners

SD/-
Govind G. Goyal
Proprietor (M.No. 30105)
FRN: 103355W

SD/-
S. Venkataramani
President

SD/-
G. Baskar
Secretary Gen

SD/-
Siddeshwar Yelamali
Treasurer

MUMBAI

DATE: 26th August, 2026

UDIN: 26030105ZRROXC9511

ALL INDIA FEDERATION OF TAX PRACTITIONERS

SOURCES AND APPLICATION OF FUNDS FOR THE YEAR ENDED 31ST MARCH 2026

SOURCES OF FUNDS		TOTAL	WEST	EAST	NORTH	SOUTH	CENTRAL	H.O
LIFE MEMBERSHIP FEES		2,91,21,002	60,000	1,09,500	1,23,000	60,000	81,000	2,86,87,502
COPRRORATE MEMBERSHIP ADV		65,000						65,000
Advance Subscriptiob Journa & ITD		6,40,635						6,40,635
SUNDRY CREDITORS		1,56,072	21,970	-	-		1,28,530	5,572
EXPENSES PAYABLE		1,78,368	12,000			19,000	7,418	1,39,950
LIBRARY FUND		20,000	20,000					-
BUILDING FUND CONTRIBUTION		16,36,675						16,36,675
GENERAL RESERVE FUND		7,50,000						7,50,000
NANI PALKHIVALA MOOT COURT FUND	2,50,000							2,50,000
TRANSFER FROM I& E A/C	-							
UTILSED DURING THE YEAR	-	2,50,000						
DUTIES & TAXES		1,57,504			-			1,57,504
PROVISIONS (Duties & Taxes)		-						-
AWARD FUNDS		42,63,642						42,63,642
AWARD FUNDS (INTEREST)		-						-
UTILSED DURING THE YEAR		-						-
EDUCATION FUND	-							-
TRANSFER FROM I& E A/C	-	-						-
UTILSED DURING THE YEAR	-	-						-
COVID Relief FUND								
Balance b/d	50,13,456							50,13,456
Utilised during the year	-	50,13,456						-
GENERAL RESERVE FUND								
INCOME EXPENDITURE ACCOUNT								
BALANCE B/D	1,00,93,283		37,62,737	26,67,085	22,70,821	28,49,092	20,01,356	(34,57,808)
ADD. SURPLUS/DEFICIT(-)	15,17,158		3,63,942	31,562	2,16,754	2,34,385	1,52,544	5,17,972
LESS: TRF. Education Fund	-							-
LESS: TRF. Palkhiwala Moot Court Fund	-	1,16,10,441						
Less: Trf TDS		(6,071)						(6,071)
PAYABLE TO HO/ZONES		-				-		
TOTAL		5,38,56,724	42,40,649	28,08,147	26,10,575	31,62,477	23,70,848	3,86,64,029
APPLICATION OF FUNDS								
FIXED ASSETS								
HEAD OFFICE	6,79,150							6,79,150
WEST ZONE	4,362		4,362					
EAST ZONE	-			-				
		6,83,512						
ADVANCES								
TO Centreal Zone	-						1,46,260	(1,46,260)
TO SOUTH ZONE	-					(25,393)		25,393
TO WEST ZONE	-		1,20,572					(1,20,572)
TO NORTH ZONE	-				(5,385)			5,385
TO EAST ZONE	-			1,15,602				(1,15,602)
	-							
TDS	7,87,220				-	-	-	7,87,220
SECURITY DEPOSIT	10,000			-				10,000
ELECTRICITY DEPOSIT	16,000							16,000
TELEPHONE DEPOSIT	6,000							6,000
SUNDRY RECEIVABLES	3,37,919		16,040					3,21,879
INTEREST ACCRUED ON FD	39,84,569			1,769	-	-		39,82,800
FD FOR AWARD FUNDS	23,00,000							23,00,000
FIXED DEPOSITS WITH BANKS	3,87,62,852		34,49,113	10,00,000	19,98,829	22,70,000	16,06,764	2,84,38,146
CASH IN HAND	11,559		261	9,752	1,393	-		153
	-							
	-							
WITH BANK IN S.B. & C.D. A/Cs								
WESTERN ZONE	6,50,301		6,50,301					
EAST ZONE	16,81,024			16,81,024				
NORTH ZONE	6,15,738				6,15,738			
SOUTH ZONE	9,17,870					9,17,870		
CENTRAL ZONE	6,17,824						6,17,824	
AIFTP (H.O)	24,74,337							24,74,337
		69,57,093						
TOTAL		5,38,56,724	42,40,649	28,08,147	26,10,574	31,62,477	23,70,848	3,86,64,029

ALL INDIA FEDERATION OF TAX PRACTITIONERS

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH, 2026

EXPENDITURE

PARTICULARS	TOTAL	WEST	EAST	NORTH	SOUTH	CENTRAL	H.O
AIFTP TIMES PRINTING & POSTAGE	1,42,858						1,42,858
AUDIT FEES	11,000	6,000			5,000		-
AWARD EXPENSES	26,899						26,899
BANK CHARGES	4,264	1	649	649	1,770	126	1,069
JOURNAL PRINTING & POSTAGE	9,95,434						9,95,434
IDT JOURNAL PRINTING & POSTAGE	-						-
CONVEYANCE	1,412						1,412
DEPRECIATION	89,157	498					88,659
ELECTRICITY EXPENSES	23,060						23,060
COMPUTER & WEBSITE EXPENSES	2,84,793						2,84,793
MEETING EXPENSES	-						-
SUNDRY BALANCES WRITTEN OFF	6,32,061	-	1,22,495				5,09,566
MISCELLANEOUS EXPENSES	45,076						45,076
POSTAGE & COURIER	1,68,995	-					1,68,995
PRINTING AND STATIONERY	1,62,515	-			-		1,62,515
SALARY AND BONUS	19,69,350						19,69,350
SOCIETY MAINTENANCE CHARGES	66,806						66,806
COST OF PUBLICATIONS (Net)	1,63,040						1,63,040
STAFF WELFARE EXPENSES	26,400						26,400
TELEPHONE AND INTERNET CHARGES	21,148	-					21,148
TRAVELLING EXPENSES	25,985						25,985
PROFESSIONAL FEES (WRITS)	2,34,700						2,34,700
PAY U MONEY SERVICE CHARGES	7,093						7,093
ELECTION EXPENSES	1,42,047		1,718			1,28,530	11,799
INTEREST ON Late payment PT & TDS	-						-
SEMINAR CONFERENCE Expenses	1,67,867	-		-	77,550	-	90,317
SURPLUS/DEFICIT	15,17,158	3,63,942	31,562	2,16,754	2,34,385	1,52,544	5,17,972
LESS: TRF TO SPECIFIED FUNDS	-						-
TOTAL	69,29,118	3,70,441	1,56,424	2,17,403	3,18,705	2,81,200	55,84,945

INCOME

PARTICULARS	TOTAL	WEST	EAST	NORTH	SOUTH	CENTRAL	H.O
ADVERTISEMENT (JOURNAL)	9,57,700						9,57,700
BANK INTEREST	1,49,961	14,709	30,421	-	20,085	12,716	72,030
INTEREST ON FIXED DEPOSITS	29,30,267	2,21,535	61,000	1,26,684	1,53,620	1,00,974	22,66,454
INTEREST ON INCOME TAX REFUND	-						-
MISCELLANEOUS RECEIPTS	17,467		3	3,600		10	13,854
SEMINAR CONFERENCE INCOME	5,64,444	44,197	-	-	-	-	5,20,247
I D CARD FEES	26,000						26,000
ADMISSION FEES & Corp Membership Fees	38,550				37,500		1,050
ELECTION FUND RECEIPTS	9,13,119	90,000	65,000	87,119	1,07,500	1,67,500	3,96,000
SALE OF PUBLICATIONS	5,34,178	-					5,34,178
JOURNAL SUBSCRIPTION	7,49,932						7,49,932
INDIRECT TAX JOURNAL SUBSCRIPTION	47,500						47,500
TOTAL	69,29,118	3,70,441	1,56,424	2,17,403	3,18,705	2,81,200	55,84,945

ALL INDIA FEDERATION OF TAX PRACTITIONERS
Fixed Assets Schedule as on 31.03.2026

NAME OF THE ASSETS	RATE OF DEP.(%)	W D V AS ON 01.04.2025	ADDITIC DEDUCTION DURING THE YE	DEDUCTION DURING THE YEAR	BAL.AS ON 31.3.2026 BEFORE DEP	DEP. DURING THE YEAR	BAL. AS ON 31.3.2026 AFTER DEP.
At Head Office							
OFFICE PREMISES (REWA CHAMBERS)	10%	234116		0	234116	23412	210704
AIR CONDITIONER	15%	23206		0	23206	3481	19725
COMPUTER	40%	438		0	438	175	263
LAPTOP	40%	30831		0	30831	12333	18499
FAX MACHINE	15%	0		0	0	0	0
FURNITURE	10%	456762		0	456762	45676	411086
CAMERA	15%	9628		0	9628	1444	8184
E Payback System	15%	6058		0	6058	909	5150
Finger Print Machine	15%	3211		0	3211	482	2729
Printer	40%	857		0	857	343	514
Water Dispensar	15%	2702		0	2702	405	2296
TOTAL RS. (A)		767809	0	0	767809	88659	679150
At Branches (Zones)							
EASTERN ZONE							
FURNITURE	10%	71	0	71	0	0	0
WESTERN ZONE							
FURNITURE	10%	4742	0	0	4742	474	4268
AIR CONDITIONER	15%	94	0	0	94	14	79
COMPUTER	40%	25	0	0	25	10	15
TOTAL RS. (B)		4931	0	71	4860	498	4362
TOTAL RS. (A) + (B)		772739	0	71	772668	89157	683512

As per our Report of Even Date Attached
For Govind Goyal & Co.
Chartered Accountant

r All India Federation of Tax Practitione

SD/-

Govind G. Goyal
Proprietor (M.No. 30105)
FRN: 103355W

MUMBAI

DATE: 26th August, 2026

SD/-

S. Venkataramani
President

SD/-

G. Baskar
Secretary Gen

SD/-

Siddeshwar Yelamali
Treasurer

UDIN: 26030105ZRROXC9511